

## AUTHORIZING RESOLUTION OF DREAMKEY PARTNERS, INC.

### Resolution 25-6

The undersigned, DREAMKEY PARTNERS, INC., a North Carolina nonprofit corporation (“Developer”), hereby consents to the following resolutions as provided herein.

WHEREAS, EUREKA MILL APARTMENTS, LLC, a North Carolina limited liability company (“Company”), desires to develop, operate and/or lease, as applicable, a low-income rental housing complex, located in Chester, South Carolina, to be called EUREKA CREEK APARTMENTS (the “Project”).

NOW, THEREFORE, BE IT RESOLVED, that Developer does hereby ratify, approve, authorize and consent to (i) the ownership, rehabilitation, operation and/or leasing of the Project by Company, (ii) the participation of Developer as the developer, guarantor and key principal of the Project, (iii) the execution and delivery of all documentation required in regard to the development of the Project, including without limitation all organizational, loan and transaction documentation to be provided in regard to the Project (collectively referred to as the “Transaction Documents”).

RESOLVED FURTHER, that Developer does hereby authorize JULIE A. PORTER, in her capacity as the president of Developer, acting on her own and without the required joinder of any other person or entity, to enter into, execute, acknowledge and deliver all Transaction Documents, including any guaranty agreements as may be required by loan and equity providers, on behalf of Developer on such terms as she, in her reasonable judgment, deems to be appropriate, advisable and in the best interests of Developer, with the execution of such Transaction Documents on behalf of Developer to constitute evidence of the approval and due authorization of such actions by Developer.

RESOLVED FURTHER, that Developer hereby specifically authorizes the following in regard to and in furtherance of the Project:

Developer providing to Company a deferred development fee up to FIFTY PERCENT (50%).

Adopted and approved by the Board of Directors of DREAMKEY PARTNERS, INC., a North Carolina nonprofit corporation, on the 25TH day of June, 2025.

By:

*Brenda Hayden*

Chair

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06/26/25 4:08 PM EDT  
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